



CHAPTER 9

GLOBALISATION

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**GLOBALISATION IS THE FLOWS
OF IDEAS, CAPITAL,
COMMODITIES AND PEOPLE
FROM ONE PART OF THE WORLD
TO ANOTHER PART**



**ALL THESE FLOWS EXISTED IN PAST
ALSO.**

**SCALE AND SPEED OF THE FLOW IN
THE CONTEMPORARY WORLD IS
ACCOUNT FOR THE UNIQUENESS OF
GLOBALISATION**



TECHNOLOGICAL ADVANCEMENT IN TRANSPORT AND COMMUNICATION IS ONE OF THE MAJOR FACTORS BEHIND GLOBALISATION



**AWARENESS ABOUT
THE IMPORTANCE OF
INTERCONNECTEDNESS
OF PEOPLE ALL OVER
THE WORLD IS ALSO
RESPONSIBLE FOR
GLOBALISATION**



POLITICAL CONSEQUENCES

1. GLOBALISATION RESULTS IN AN EROSION OF STATE CAPACITY
INCREASED ROLE OF MULTINATIONAL COMPANIES REDUCED THE CAPACITY OF GOVERNMENTS.
ROLE OF THE GOVERNMENTS IS LIMITED TO MAINTENANCE OF LAW AND ORDER AND THE SECURITY OF THE PEOPLE.



**2. ROLE OF THE
STATE IS
IMPORTANT.
ESSENTIAL
FUNCTIONS ARE
DONE BY THE
STATE.
RIVALRY
BETWEEN THE
STATES STILL
EXIST**



**3. MODERN
TECHNOLOGY IS
HELPFUL FOR THE
STATES TO COLLECT
MORE INFORMATION
ABOUT THEIR
CITIZENS**

**STATE IS BETTER
ABLE TO RULE WITH
THIS INFORMATION
STATES BECOME
MORE POWERFUL
ALSO**



ECONOMIC CONSEQUENCES

INTERNATIONAL FINANCIAL INSTITUTIONS LIKE IMF, WTO AND WORLD BANK PLAY AN IMPORTANT ROLE IN DETERMINING ECONOMIC POLICIES ACROSS THE WORLD



**ANNUAL
MEETINGS**

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WORLD BANK GROUP
INTERNATIONAL MONETARY FUND

GREATER TRADE IN COMMODITIES ACROSS THE WORLD

**RESTRICTIONS ON IMPORT IS
RELAXED BY DIFFERENT
COUNTRIES**



SPREAD OF INTERNET ALSO FASTENED GLOBALISATION PROCESS



**DEVELOPED COUNTRIES
PUT RESTRICTIONS OF
VISA POLICIES TO
PROTECT THE JOB
SECURITY OF THEIR
CITIZENS**



**SOME ECONOMISTS
DESCRIBED
GLOBALISATION AS
RECOLONISATION
OF WORLD**

**THEY OPINED THAT
GLOBALISATION IS
HARMFUL TO WEAK
NATIONS AND POOR
PEOPLE**

POLITICAL CONSEQUENCES



ARGUMENTS OF SUPPORTERS

**GENERATES GREATER ECONOMIC
GROWTH AND WELL BEING FOR
LARGER SECTIONS**



CULTURAL CONSEQUENCES

**GLOBALISATION LEADS
TO UNIFORM CULTURE
OR CULTURAL
HOMOGENISATION**



CULTURAL CONSEQUENCES

**GLOBALISATION
AFFECTS US IN
OUR HOME,
IN WHAT WE EAT,
DRINK, WEAR AND
THINK**



CULTURAL CONSEQUENCES

**UNIFORM CULTURE IS
NOT GLOBAL CULTURE.
ITS THE IMPOSITION OF
WESTERN CULTURE
IT SHRINKS THE RICH
CULTURAL HERITAGE
OF THE ENTIRE GLOBE**



CULTURAL CONSEQUENCES

**SOMETIMES
GLOBALISATION
MODIFY THE
CULTURE
WITHOUT
OVERWHELMING
THE TRADITION**



RESISTANCE TO GLOBALISATION

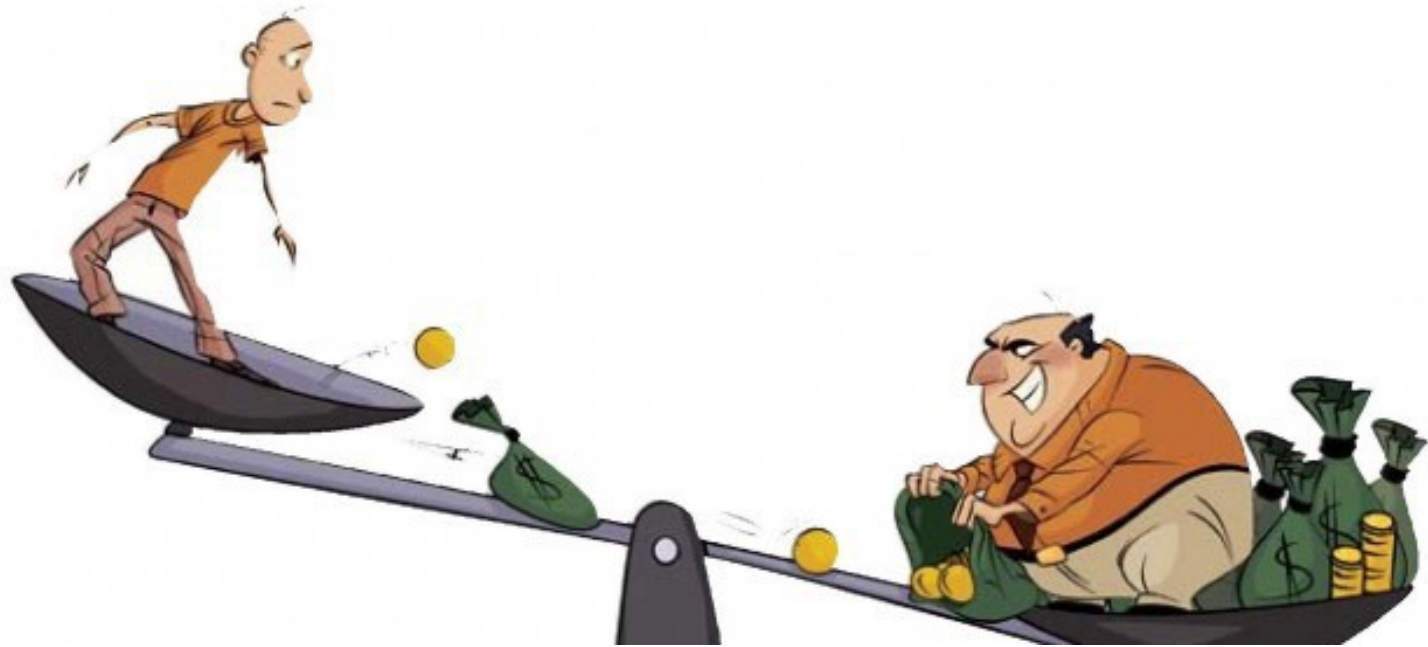
GLOBALISATION OFFERS NEW JOB OPPORTUNITIES TO THE PEOPLE AND MORE CHOICES TO THE CONSUMERS. IT ALSO REVOLUTIONISED THE THOUGHTS



GLOBALISATION IS NOT FREE FROM CRITICISM

CRITICS ARGUED THAT GLOBALISATION MAKES THE RICH RICHER (AND FEWER) AND THE POOR POORER

WESTERN DOMINATION IN TRADE AND ALL OTHER ASPECTS OF LIFE IS INCREASING



MAJOR CRITICISMS AGAINST GLOBALISATION

**WEAKENING OF THE
STATE**

**CRISIS IN SMALL
SCALE INDUSTRY
AND RETAIL
BUSINESS SECTOR.
POOR FARMERS ARE
ALSO THE VICTIMS
OF GLOBALISATION**

**TRADITIONAL
CULTURE IS HARMED**





**ANTI GLOBALISATION
MOVEMENT IS STRONG IN
DIFFERENT PARTS OF THE
WORLD**

INDIA AND GLOBALISATION

**DURING COLONIAL PERIOD ,
INDIA WAS COMPELLED TO BE AN
EXPORTER OF PRIMARY GOODS AND A
CONSUMER OF
FINISHED GOODS
IT SHATTERED
INDIAN ECONOMY**



**AFTER INDEPENDENCE INDIA
DECIDED TO ADOPT
'PROTECTIONISM'**

**IMPORT OF GOODS WAS RESTRICTED
TO PROTECT INDIAN ECONOMY**



PROTECTIONISM CAUSED SLUGGISH ECONOMIC GROWTH IN INDIA

HEALTH, EDUCATION AND
HOUSING DID NOT RECEIVE THE
ATTENTION
THEY DESERVE



NEW ECONOMIC POLICY

INDIA ADOPTED NEW ECONOMIC POLICY TO RESPOND THE FINANCIAL CRISIS.

**NEW ECONOMIC POLICY INCLUDES
LIBERALISATION,
PRIVATISATION
AND
GLOBALISATION**



INDIA AND RESISTANCE TO GLOBALISATION

**INDIA WITNESSED
MOVEMENTS LEAD
BY LEFT WING
ORGANISATIONS,
INDUSTRIALISTS
AND FARMERS
AGAINST
GLOBALISATION**



INDIAN SOCIETY ALSO REACTED AGAINST FOREIGN TV CHANNELS, WESTERNISATION OF DRESS AND CELEBRATION OF VALENTINE'S DAY



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